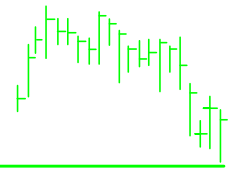
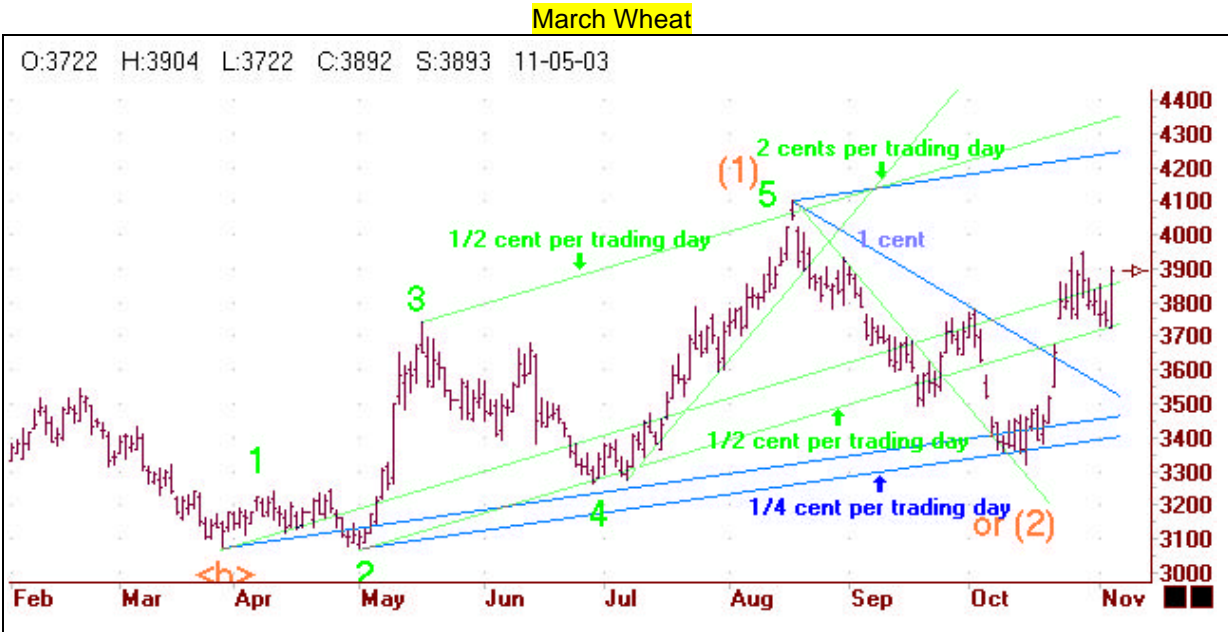


# CMA

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**Gann lines, drawn from important highs and lows identify important support and resistance levels far into the future.**



All the support and resistance lines on the chart above are Gann support and resistance lines drawn at some specific price change per day from important highs and lows. These Gann lines identify important support and resistance price levels far into the future.

For example, in early May it was clear an important low had been made in late-April/early-May. Gann support lines were drawn from this low. Particular focus was placed on the  $\frac{1}{4}$ cent per day Gann line because of its history of providing important support/resistance. As shown on the chart above, this Gann support line has repeatedly has identified strong support levels.

I find it impressive that this support line, drawn from a low in May is identifying strong support as far out as November 5, 188 days later.